



SUPPORT THE U.S.-KOREA FREE TRADE AGREEMENT

MESSAGE OF THE WEEK

A CUTTING EDGE TRADE DEAL FOR THE 21ST CENTURY

KOREA IS ONE OF THE WORLD'S MOST WIRED COUNTRIES, AND KOREA'S CONSUMERS AMONG THE MOST TECH-SAVVY. DEMAND IN KOREA FOR HIGH-TECH GOODS AND SERVICES IS IMMENSE AND HELPS DRIVE THE KOREAN ECONOMY. THE U.S.-KOREA FTA OPENS THE DOOR WIDER FOR U.S. COMPANIES TO COMPETE AND PROFIT IN THIS ONE-OF-A KIND MARKET.

THE U.S.-KOREA FTA REMOVES KOREA'S 8% AVERAGE TARIFF ON U.S. HIGH-TECH GOODS.

UNDER THE FTA, ALL DIGITAL GOODS IMPORTED ELECTRONICALLY OR PHYSICALLY ENTER DUTY-FREE.

STRONG PROVISIONS PROTECT U.S. COPYRIGHTS, PATENTS AND TRADEMARKS FROM IPR INFRINGEMENT.

U.S.-KOREA TECH TRADE FACTS

- U.S. TECH COMPANIES EXPORTED \$10.6 BILLION IN GOODS TO KOREA IN 2006, MAKING IT THE FOURTH-LARGEST MARKET OUTSIDE OF NORTH AMERICA FOR U.S. TECH EXPORTERS.
- 18 U.S. STATES EXPORTED MORE THAN \$10 MILLION IN TECH GOODS TO KOREA LAST YEAR.
- ACCORDING TO THE U.S. CENSUS BUREAU, \$1 BILLION IN U.S. TECH EXPORTS DIRECTLY SUPPORTS 3,000 U.S. JOBS.

U.S. COMPANIES FACE STIFF COMPETITION FROM DOMESTIC AND FOREIGN COMPANIES IN KOREA'S TECH MARKET. THE FTA GIVES U.S. FIRMS ACCESS, ADVANTAGE AND OPPORTUNITY IN KOREA'S MOST INNOVATIVE AND DYNAMIC SECTOR.

U.S.-KOREA FTA BUSINESS COALITION
c/o U.S. CHAMBER OF COMMERCE ■ 1615 H STREET, NW ■ WASHINGTON, DC 20062
T: 202.463.5435 ■ F: 202.778.2411
WWW.USKOREAFTA.ORG