California and TTIP

California’s economic relationship with the European Union is already strong, and a successful conclusion of the Transatlantic Trade and Investment Partnership (TTIP) would contribute significantly to the state’s future economic growth.

The EU purchased California goods worth $25 billion (16 percent of goods exports) in 2012 and services worth $31 billion (35 percent of services exports) in 2011.

Successful implementation of TTIP is estimated to increase California exports to the EU by 26.2 percent and could boost net employment by up to 75,340 jobs.

**Estimated Impacts of Full TTIP Implementation on Key California Sectors**

**Top Sectors by Export Increase**
- Motor Vehicles: $3.3 billion
- Chemicals: $3.2 billion
- Electrical Machinery: $2.2 billion
- Metals and Metal Products: $1.3 billion

**Estimated Job Growth in Key Sectors**
- Business Services: +15,752 jobs
- Financial Services: +1,543 jobs
- Non-Electrical Machinery Mfg.: +1,395 jobs
- Metals and Metal Products Mfg.: +1,187 jobs

**BOTTOM LINE:** Since 2006, California’s pharmaceutical exports to the EU have increased by 61 percent. By reducing barriers to trade and investment, TTIP would facilitate future growth, increasing anticipated US chemical exports by a further 34.2 percent.