

# CalAPEC



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## Key Facts About the California-APEC Relationship

California is more dependent on Asia-Pacific business than any other US state, and it is at the center of our nation's unique business, economic, and policy interests in the Asia-Pacific region.

### Thirty Forbes 1000 Global companies are headquartered in California, with strong Asia-Pacific interests.

Chevron	The Walt Disney Co.	The Charles Schwab Corp.	Yahoo!, Inc.
Wells Fargo	Occidental Petroleum Corp.	PG&E Corp.	The Gap, Inc.
HP	Amgen, Inc.	Safeway, Inc.	eBay, Inc.
Cisco Systems	Northrop Grumman Corp.	Sempra Energy	Gilead Sciences, Inc.
Intel	McKesson Corp.	Applied Materials, Inc.	Symantec Corp.
Oracle	Qualcomm, Inc.	Sun Microsystems, Inc.	Agilent Technologies, Inc.
Apple	The DIRECTV Group, Inc.	Calpine Corp.	
Google	Edison International	Franklin Resources, Inc.	

### California businesses buy and sell well over \$300bn with their counterparts in APEC Economies, more than any other state.

Total trade relationship between APEC Member Economies and California businesses (2007 / \$billions)

To/From APEC Economies	Merchandise	Services	Total
Exports	\$92.3 <sup>1</sup>	\$46.1 <sup>2</sup>	<b>\$138.4</b>
Imports	\$164.8 <sup>2</sup>	not available	<b>&gt;\$164.8</b>
<b>Total two-way</b>	<b>\$257.1</b>	<b>&gt;\$46.1</b>	<b>&gt;\$303.2</b>

<sup>1</sup>Source: US Department of Commerce

<sup>2</sup>Oliva Global Communications estimates

### With two-way shipping surpassing \$420bn, California is a strategic gateway for merchandise shipments between the US and APEC Member Economies.

Total shipments by California Customs District to and from APEC Member Economies (2007 / \$billions)

To/From APEC Economies	San Francisco	Los Angeles	San Diego	California Total
Outbound	\$33.5	\$79.1	\$15.8	<b>\$128.4</b>
Inbound	\$51.5	\$206.9	\$35.7	<b>\$294.1</b>
<b>Total two-way</b>	<b>\$84.0</b>	<b>\$285.0</b>	<b>\$51.5</b>	<b>\$422.5</b>

### California has more foreign direct investment from APEC Economies than any other state

Available data on APEC Foreign Direct Investment (FDI) in California Country sources only as publicly reported by the US Census Bureau (2006)

Available Data	Gross Property, Plant, & Equipment (\$millions)	Commercial Property (\$millions)	Employment
Canada	\$4,144	\$1,083	40,500
Mexico	\$1,644	\$59	13,300
Australia	\$8,202	\$6,267	9,900
Japan	\$23,773	\$5,536	92,600
<b>Total</b>	<b>\$37,763*</b>	<b>\$12,945*</b>	<b>156,300*</b>

\* The US Census Bureau does not publish state-level data for other than these four countries, so this table massively under-reports FDI from APEC economies. It is known anecdotally that significant FDI exists in California from China, Chinese Taipei, Hong Kong, Korea and other APEC economies.

**There are strong two-way venture capital flows between California and APEC economies.**

Venture capital flows between the San Francisco Bay Area (Silicon Valley) and APEC Economies 2001-2006

	Flows from Silicon Valley (Millions)	Flows to Silicon Valley
China	\$1,000	>\$30
South Korea	>\$260	>\$60
Japan	>\$220	>\$500
Taiwan	>\$40	>\$530
Singapore	~\$60	>\$300

Thomson Financial data as published by Joint Venture: Silicon Valley, Silicon Valley Index 2007

**California cities host one of the largest consular corps in the US, with 20 out of 21 APEC Economies**

	San Francisco	Los Angeles	San Diego
Australia	√	√	
Brunei Darussalam			
Canada	√	√	√
Chile	√	√	√
China	√	√	
Hong Kong	√		
Indonesia	√	√	
Japan	√	√	√
Republic of Korea	√	√	
Malaysia	√	√	
Mexico	√	√	√
New Zealand	√	√	√
Papua New Guinea		√	√
Peru	√	√	
Philippines	√	√	
Russia	√		
Singapore	√	√	
Taiwan	√		
Thailand		√	√
Vietnam	√	√	

**California-APEC tourism is massive.**

Market share of APEC tourism to California out of the total to the U.S. in 2007

Canada: 6.5% • Mexico: 22.8% • Japan: 19.1% • South Korea: 41% • China: 57.2% • Hong Kong: 59.3% • Malaysia: 54.1% • Philippines: 61.7% • Singapore: 55.5% • Taiwan: 64.5% • Thailand: 43.7%

**Los Angeles and San Francisco maintain strong direct links with APEC economies via the International Sister Cities Program.**

San Francisco: Sydney • Shanghai • Chinese Taipei • Osaka • Manila • Ho Chi Minh • Seoul  
 Los Angeles: Auckland • Busan, Korea • Guangzhou • Jakarta, Indonesia • Makati, Philippines • Mexico City • Nagoya, Japan • St. Petersburg • Chinese Taipei • Vancouver

**About CalAPEC** The California APEC 2011 Organizing Committee is a coalition of business, government, and international organizations working to ensure that key meetings of the Asia-Pacific Economic Cooperation (APEC) process in 2011 take place in California and that U.S. objectives reflect good policy for the Golden State. U.S. hosting of APEC will involve more than 20,000 people from 21 Asia-Pacific Economies convening for dozens of meetings between December 2010 and November 2011.

For more information: [www.calchamber.com/apec](http://www.calchamber.com/apec)