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RUSSEZ OVERVIEW

JOINT-STOCK COMPANY SPECIAL ECONOMIC ZONES (SEZ JSC)

- Set up in 2006
- 100% state owned
- A management company developing and operating 18 SEZs in the Russian Federation with focus on industrial production, technological innovation, port logistics and tourism development
- Over USD 3.4 bln assets under management
- Over 1,100 employees
- Services: design, construction and operation of SEZ; attraction of private investors; various services to private investors
RUSSEZ OVERVIEW

SUCCESSFUL TRACKRECORD

<table>
<thead>
<tr>
<th>Year</th>
<th>Residents</th>
<th>Companies</th>
<th>Countries</th>
</tr>
</thead>
<tbody>
<tr>
<td>2006</td>
<td>12</td>
<td>53</td>
<td>USA, Japan, EU, Taiwan</td>
</tr>
<tr>
<td>2007</td>
<td>143</td>
<td>207</td>
<td>USA, Japan, EU, Taiwan</td>
</tr>
<tr>
<td>2008</td>
<td>249</td>
<td>306</td>
<td>USA, Japan, EU, Taiwan</td>
</tr>
<tr>
<td>2009</td>
<td>326</td>
<td></td>
<td>USA, Japan, EU, Taiwan</td>
</tr>
</tbody>
</table>

- 326 residents
- 57 companies from 20 countries: USA, Japan, EU, Taiwan etc.
- Over USD 12.8 billion of committed private investments
RUSSEZ OVERVIEW

SEZ BENEFITS FOR MANUFACTURING AND R&D

Comfortable administrative procedures

Federal and regional government support

Tax benefits

Free customs zone

### Tax benefits

<table>
<thead>
<tr>
<th></th>
<th>Russia</th>
<th>SEZ</th>
</tr>
</thead>
<tbody>
<tr>
<td>Profit tax, %</td>
<td>20</td>
<td>2-15.5*</td>
</tr>
<tr>
<td>Property tax, %</td>
<td>2.2</td>
<td>0*</td>
</tr>
<tr>
<td>Land Tax, %</td>
<td>1.5</td>
<td>0*</td>
</tr>
<tr>
<td>Transport Tax, EUR per horse power</td>
<td>0.1 – 3.5</td>
<td>0*</td>
</tr>
<tr>
<td>Social taxes, %</td>
<td>30</td>
<td>Working staff R&amp;D staff</td>
</tr>
<tr>
<td></td>
<td></td>
<td>30</td>
</tr>
<tr>
<td>Land acquisition price</td>
<td>100% market price</td>
<td>4 - 50% cadastral price</td>
</tr>
</tbody>
</table>

### Full-scale infrastructure supply

**SEZ Infrastructure:**
- No connection fees

**Ready to use facilities:**
- Logistics terminals
- Customs terminals

**Attractive lease rates:**
- Office space
- Land plots
RUSSEZ OVERVIEW

BOARD OF DIRECTORS

1. **Oleg Saveliev**, Deputy Minister of Economic Development of the Russian Federation
2. **Andrey Ivanov**, Deputy Finance Minister of the Russian Federation
3. **Pavel Volkov**, Head of the Legal Department of the Ministry of Economic Development of the Russian Federation
4. **Alexey Granovsky**, Deputy director of Department of the state target programs and capital investments of the Ministry of Economic Development of the Russian Federation
5. **Andrey Sokolov**, Director of the Department of Special Economic Zones and Projects of Regional Development of the Ministry of Economic Development of the Russian Federation
6. **Oleg Kostin**, CEO of SEZ JSC
7. **Dominique Fache, France**, Enel’s Country Manager for Russia and the CIS
8. **Christopher Nicholson, UK/USA**, former Head of Deloitte Global Energy & Resources
9. **Sheridan Tatsuno, USA**, Executive VP of TruNorth Global
TECHNOLOGY PARKS

LOCATION OPPORTUNITIES

Innovation zones are located in different regions of Russia

- St. Petersburg SEZ 129.4 hectares, St. Petersburg
- Dubna SEZ 187.7 hectares, Moscow region
- Zelenograd SEZ 145.8 hectares, Moscow
- Tomsk SEZ 207.0 hectares, Tomsk region
- Innopolis SEZ 1,200.0 hectares, Republic of Tatarstan
TECHNOLOGY PARKS

MOSCOW
TECHNOLOGY PARKS

MOSCOW

Project overview

Total area – 145.84 hectares (two sites):
- MIET — 4.47 hectares
- Alabushevo — 141.37 hectares

Focus industries:
- Microelectronics and optoelectronics
- Nanotechnology
- IT

Incentives for resident investors:
- Land tax exemption
- Property tax exemption
- Corporate income tax reduced to 13.5%
- Social taxes reduced to 14%
- Free customs area

Land lease: USD 6,400-16,000 per hectare annually
Land purchase: starting USD 800,000 per hectare

Land plots available for lease: 4.95 hectare
TECHNOLOGY PARKS

DUBNA, MOSCOW REGION
TECHNOLOGY PARKS

DUBNA, MOSCOW REGION

**Project overview**

**Total area** – 187.7 hectares (two sites):
- The Russian Programming Centre — 135.7 hectares
- The New Industrial Zone — 52.0 hectares

**Focus industries:**
- Biomedical technologies
- Nanotechnologies and nuclear technologies
- IT and telecom
- Composites
- Complex technical systems

**Incentives for resident investors:**
- Land tax exemption
- Property tax exemption
- Corporate income tax reduced to 13.5%
- Social taxes reduced to 14%
- Free customs area

**Land lease:** USD 830-1,700 per hectare annually
**Land purchase:** calculate according to cadastral value

**Land plots available for lease:** 47.5 hectares
**Premises available for rent:** over 6,000 sq.m.
TECHNOLOGY PARKS

ST. PETERSBURG
TECHNOLOGY PARKS

ST. PETERSBURG

**Project overview**

Total area – 129.4 hectares (two sites):
- Neudorf — 19.0 hectares
- Novoorlovskaya — 110.4 hectares

Focus industries:
- Tool engineering
- Pharmaceuticals and health technologies
- IT and telecom
- Energy efficiency

Incentives for resident investors:
- Land tax exemption
- Property tax exemption
- Corporate income tax reduced to 13.5%
- Social taxes reduced to 14%
- Free customs area

Land lease: USD 6,700-17,000 per hectare annually
Land purchase: starting USD 835,000 per hectare

Land plots available for lease: 1 hectare
TECHNOLOGY PARKS

TOMSK
TECHNOLOGY PARKS

TOMSK

Project overview

Total area – 207.0 hectares (two sites):
- North area — 14.6 hectares
- South area — 192.4 hectares

Focus industries:
- IT and Electronics
- Nanotechnologies and New materials
- Biomedical technologies
- Energy efficiency

Incentives for resident investors:
- Land tax exemption
- Property tax exemption
- Corporate income tax reduced to 13.5%
- Social insurance contributions reduced to 14%
- Free customs area

Land lease: USD 4,900-7,500 per hectare annually (max)
Land purchase: USD 11,000-16,900 per hectare

Land plots available for lease: 30 hectares
Premises available for rent: 690 sq.m.
TECHNOLOGY PARKS

INNOPOLIS, REPUBLIC OF TATARSTAN
INNOPOLIS, REPUBLIC OF TATARSTAN

Project overview

SEZ established  1 November 2012

Total area for development  – 1,200 hectares

Focus industries:
• IT and Electronics
• Other innovative industries

1st stage estimated completion: February 2014

Infrastructure:
• Business & innovative infrastructure
• University in cooperation with Carnegie Mellon University (Pittsburg, USA)
• Accommodation premises

More than 40,000 sq.m. for rent starting 2014.
INDUSTRIAL PARKS

LOCATION OPPORTUNITIES

Industrial and production zones are located in different regions of Russia.

- **ALABUGA SEZ** 2,000 hectares, Republic of Tatarstan
- **LIPETSK SEZ** 1,024 hectares, Lipetsk region
- **TOGLIATTI SEZ** 660 hectares, Samara region
- **TITANUM VALLEY** 584.4 hectares, Sverdlovsk region
- **MOGLINO SEZ** 280 hectares, Pskov region. New SEZ
- **LYUDINOVO SEZ** 316 hectares, Kaluga region. New SEZ
INDUSTRIAL PARKS

ALABUGA, TATARSTAN
INDUSTRIAL PARKS

ALABUGA, TATARSTAN

Project overview

**Total area** – 2,000 hectares

**Focus industries:**
- Chemicals and petrochemicals
- Construction materials
- Consumer goods
- Cars, trucks, components
- Automotive electronics

**Profit tax:**
- 2% — for the first 5 years*
- 7% — the following 5 years
- 15.5% — further
  - From the first profitable period

**Land lease:** USD 1,320 per hectare annually
**Land purchase:** USD 3,300 per hectare

**Land plots available for lease:** 949 hectares

Master plan

[Diagram of the industrial park showing land usage and location relative to highways and airports.]
INDUSTRIAL PARKS

LIPETSK
INDUSTRIAL PARKS

LIPETSK

**Project overview**

**Total area** – 1,024 hectares

**Focus industries:**
- Metalworking and machinery
- Consumer electronics
- Construction materials
- Automotive components
- Power engineering

**Profit tax:**
- 2% — for the first 5 years*
- 7% — the following 5 years
- 15.5% — further
  - From the first profitable period

**Land lease:** USD 2,480 per hectare annually
**Land purchase:** USD 9,320 per hectare

**Land plots available for lease:** 432 hectares
INDUSTRIAL PARKS

TOGLIATTI, SAMARA REGION
INDUSTRIAL PARKS

TOGLIATTI, SAMARA REGION

**Project overview**

**Total area** – 660 hectares

**Focus industries:**
- Cars, components
- Chemicals
- Machinery
- Food Industry

**Profit tax:**
- 2% — 2012 - 2018 years
- 5% — 2019 - 2020 years
- 9% — 2021 - 2022 years
- 12% — 2023 - 2024 years
- 15.5% — since 2025 year

**Land lease:** USD 232 per hectare annually  
**Land purchase:** USD 23,170 per hectare

**Land plots available for lease:** 382 hectares
INDUSTRIAL PARKS

VERKHNAYA SALDA, SVERDLOVSK REGION
INDUSTRIAL PARKS

VERKHNYAYA SALDA, SVERDLOVSK REGION

Project overview

Total area – 584.4 hectares

Focus industries:
• Aerospace
• Titanium products
• Machinery
• Construction materials

Profit tax:
• 15.5%

Property tax:
• 0%

Transport tax:
• 0%

Land tax
• 0%

Master plan

Verkhnyaya Salda
INDUSTRIAL PARKS

MOGLINO, PSKOV REGION
RESORTS

BREATHTAKING VIEWS

Tourism and Recreation Zones are located in different regions of Russia.
Planned types of tourist activities: wellness, water, mountain skiing, downhill, equine, eco tourism and others.

- Altai Valley SEZ – 857 hectares, Republic of Altai
- The Turquoise Katun SEZ - 3,326 hectares, Altai Region
- Baikal Haven SEZ - 3,283 hectares, Republic of Buryatia
- Baikal Gates SEZ - 768 hectares, Irkutsk region
RESORTS

ALTAI VALLEY
RESORTS

ALTAI VALLEY

Project overview

Republic of Altay

Total area – 857 hectares

Development focus:
- Recreation (therapeutic) tourism
- Mountain skiing
- Water sports
- Extreme tourism

Infrastructure facilities are under construction. Including: water supply, sewage system, roads, outdoor lighting, artificial lakes etc.
RESORTS

THE TURQUOISE KATUN
RESORTS

THE TURQUOISE KATUN

**Project overview**

Altay region

**Total area** – 3,326 hectares

**Development focus:**
- Recreation (therapeutic) tourism
- Ecological tourism
- Water sports
- Horse riding

All infrastructure facilities are ready to use.
Including: water supply, sewage system, internal roads, outdoor lighting, artificial lake.

**Master plan**
RESORTS

BAIKAL HAVEN
RESORTS

BAIKAL HAVEN

Project overview

Republic of Buryatia

Total area – 3,283 hectares

Development focus:
• Recreation (therapeutic) tourism
• Ecological tourism
• Mountain skiing
• Sightseeing
• River cruises

Infrastructure facilities are under construction
Including: electricity, water supply, sewage system, roads. The embankment is built.
RESORTS

BAIKAL GATES
RESORTS

BAIKAL GATES

Project overview

Irkutsk region

Total area – 768 hectares

Development focus:
- Recreation (therapeutic) tourism
- Ecological tourism
- Mountain skiing
- River cruises

Development site plan is done. Infrastructural planning is in progress.

Master plan
AVIATION PORT

LOCATION OPPORTUNITIES

Port zone is located in Ulyanovsk region of Russia.

- ULYANOVSK SEZ  120 hectares, Ulyanovsk region
- SOVIET HAVEN SEZ  290 hectares, Khabarovsk Territory
AVIATION PORT

ULYANOVSK SEZ
ULYANOVSK SEZ

Project overview

Total area – 120 hectares

Focus industries:
• Maintenance and repair operations for aircrafts and helicopters
• Composites production
• Aircraft interiors production
• Engines and avionics repair and production
• Assembling operations
• Logistics

Profit tax:
• 2% — for the first 10 years*
  • According to the Draft of Law approved by the Government of Ulyanovsk region
  • The Law is expected to come into force by the end of 2012

Land lease: USD 106 per hectare annually
Land purchase: USD 5,300 per hectare

Land plots available for lease: 67 hectares

Master plan

- Distance to Ulyanovsk – 15 km
- Distance to Moscow – 875 km