Instructions to Buyer for Establishing a Letter of Credit

WELLS FARGO HSBC TRADE BANK

INSTRUCTIONS TO BUYER FOR ESTABLISHING A LETTER CREDIT

Please have issued by SWIFT an irrevocable letter of credit subject to UCP latest version in favor of:

Company Name: Wells Fargo HSBC Trade Bank, N.A.

Street Address, City, State, Zip: 9000 Fair Drive, 3rd Floor, El Monte, Ca 91731 U.S.A.

In the amount of (currency):

To be available with Wells Fargo HSBC Trade Bank, N.A.,

☐ by payment of drafts at sight

☐ by acceptance of drafts at ___ days after sight

☐ by acceptance of drafts at ___ days after bill of lading date.

Drafts drawn on Wells Fargo HSBC Trade Bank, N.A. against presentation of the following documents:

1. ☐ Signed commercial invoice in one original and ___ copies.

2. ☐ Full set of clean on board ocean bills of lading

☐ Full set of clean on board multi-modal bills of lading

☐ To order of shipper; blank endorsed. Or,

☐ To the order of , and marked Freight collect ☐ or Freight prepaid ☐ and notify:

☐ By Air Waybill consigned to , and marked Freight collect ☐ or Freight prepaid ☐ and notify:

☐ Or,

☐ Other transport document (if required)

3. ☐ Other documents (if required)

☐ Insurance document for 110% of invoice value (required only for CIP and CIF shipments).

The Letter of Credit is to expire on / / in USA with the latest shipping date of / / and allow for ___ days (21 days is standard) for presentation of documents.

Merchandise is to be described in the Letter of Credit as:

Terms of Sale (choose one):

☐ FOB ☐ FCA ☐ CFR ☐ CIF ☐ CPT ☐ CIP ☐ Other In accordance with the latest ICC publication of Incoterms.

Shipment from: to

Partial Shipments ☐ Transshipment

☐ permitted ☐ not permitted ☐ allowed ☐ prohibited

☐ Confirmation by Wells Fargo HSBC Trade Bank ☐ required ☐ may add

Banking charges in the U.S.A. are for the account of the ☐ applicant/buyer ☐ beneficiary/seller.

If possible, the issuing bank must allow Wells Fargo HSBC Trade Bank to debit its account in payment or allow for reimbursement by SWIFT on a bank in the U.S.A.

CHANGES TO THESE TERMS REQUIRE SELLER'S PRIOR APPROVAL.

Helping California Business Do Business 171