



## SUPPORT THE U.S.-KOREA FREE TRADE AGREEMENT

MESSAGE OF THE WEEK

### **THE STATE(S) OF THE U.S.-KOREA FTA**

KOREA IS A ONE-TRILLION DOLLAR ECONOMY. THE U.S.-KOREA FTA WILL MAKE PRODUCTS AND SERVICES FROM ALL U.S. STATES EVEN MORE COMPETITIVE IN KOREA'S DYNAMIC MARKET, AS WELL AS HELP CREATE LOCAL JOBS AND GROWTH THROUGH TARGETED KOREAN INVESTMENT.

#### ***ALREADY A TOP EXPORT DESTINATION FOR U.S. STATES. . .***

- 29 U.S. STATES COUNT KOREA AS A TOP-TEN DESTINATION FOR THEIR PRODUCTS AND SERVICES.
- LAST YEAR 6 U.S. STATES – CALIFORNIA, TEXAS, WASHINGTON, MISSOURI, OREGON AND NEW YORK – EACH EXPORTED MORE THAN \$1 BILLION IN GOODS TO KOREA.
- NO U.S. STATE EXPORTED LESS THAN \$10 MILLION TO KOREA IN 2006.

#### ***. . . AND STILL GROWING***

- SINCE 2001, 15 STATES HAVE SEEN THEIR EXPORTS TO KOREA SURGE BY MORE THAN 100%. THE LARGEST GROWTH WAS SEEN IN MISSOURI, WHICH EXPORTED \$1.6 BILLION MORE GOODS TO KOREA IN 2006 THAN IN 2001.
- 9 STATES SAW THEIR EXPORTS TO KOREA INCREASE BY \$100 MILLION FROM LAST YEAR.
- BESIDES MISSOURI, THE BIGGEST BENEFICIARIES OF AMERICA'S OVERALL 16.9% GROWTH IN EXPORTS TO KOREA IN 2006 WERE:

CALIFORNIA, TEXAS, WASHINGTON - \$700 MILLION INCREASE IN EXPORTS  
ALABAMA - \$358 MILLION INCREASE IN EXPORTS  
LOUISIANA - \$300 MILLION INCREASE IN EXPORTS