



## SUPPORT THE U.S.-KOREA FREE TRADE AGREEMENT

MESSAGE OF THE WEEK

# 95%

### THE PERCENTAGE OF U.S. INDUSTRIAL AND CONSUMER GOODS THAT WILL ENTER KOREA DUTY-FREE WITHIN THREE YEARS OF FTA'S IMPLEMENTATION

- U.S. NON-AGRICULTURAL GOODS CURRENTLY FACE AN AVERAGE TARIFF RATE OF 7% IN KOREA. THE U.S.-KOREA FTA WILL SLASH THESE RATES AND LEVEL THE PLAYING FIELD FOR U.S. EXPORTERS.
- FOR AGRICULTURAL GOODS, THE TARIFF REDUCTIONS ARE EVEN MORE DRAMATIC. U.S. FARM GOODS CURRENTLY FACE AVERAGE TARRIFS OF 52%. UNDER THE FTA, MOST AGRICULTURAL TARIFFS WILL BE ELIMINITAED OVER A DEFINED PERIOD OF TIME.
- STUDIES SHOW THAT U.S. EXPORTS TO KOREA COULD GROW 50% UNDER AN FTA.
- LAST YEAR U.S. EXPORTS TO KOREA SURGED \$4.7 BILLION OR 16.9% WITHOUT AN FTA.

REDUCED TARIFFS, OPEN MARKETS EQUAL INCREASED COMPETITIVENESS AND EXPANDED OPPORTUNITIES IN A \$1 TRILLION ECONOMY.

U.S.-KOREA FTA BUSINESS COALITION  
c/o U.S. CHAMBER OF COMMERCE ■ 1615 H STREET, NW ■ WASHINGTON, DC 20062  
T: 202.463.5435 ■ F: 202.778.2411  
[WWW.USKOREAFTA.ORG](http://WWW.USKOREAFTA.ORG)