CORFO CHILEAN FINANCING MECHANISMS FOR GREEN HYDROGEN

Calls that are or will be available during 2024 from CORFO to receive projects from the Green Hydrogen and its derivatives value chain (updated on February 12, 2024).



Green Hydrogen Facility

It will seek to catalyze private investment in production projects, demand and actors in the H2V value chain, **through instruments that mitigate risks and reduce costs.**

Reference: Under development

Green Credit

Financing program with competitive conditions to promote the development and execution of projects that mitigate the effects of climate change

Reference: In the following Corfo link



Technological Program for hydrogen demand

Seeks to increase the rate of innovation in companies of the H2V industry, through the execution of technological project portfolios and coordination of consortiums.



Reference 2023: In the following <u>Corfo link</u>

Technological Program for green hydrogen value chain manufacturer

It seeks to promote the transformation of the national manufacturing industry to achieve high technological sophistication and linkage with the hydrogen value chain. **Reference:** Under development

R&D tax incentives law

Up to 35% tax credit against the First Category Tax on the amount invested in R&D and the remaining 65% may be considered an expense necessary to produce the income.

Reference: In the following Corfo link

(High Technology Innovation)

Support R&D-intensive innovations that face high technological uncertainty and point to scale-ups with high potential for national or global commercialization.

Reference: In the following Corfo link

Green Hydrogen demand subsidy

It seeks to provide direct financing to initiatives associated with the demand for green hydrogen in Chile, with an R&D component in the projects.

Reference: Under development



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USD 1,000 million in

total

USD 1 million per project (to be confirmed) Q1-2 2024

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Development of new or improved products (goods or services) and/or processes, requiring R&D, from the prototype phase, to the technical validation phase at a productive or commercial scale.

Reference 2023: In the following Corfo link



RFP for manufacturing and/or assembly of electrolyzers in Chile

Process that seeks to attract international companies that produce electrolyzers to set up a factory in Chile, through incentives that are currently under development.

Reference: Under development



Green Hydrogen Technology Center in Magallanes

Development and construction of a Technology Center focused on the entire value chain of Green Hydrogen and its derivatives.

Reference: Under development

Human Capital Expert

Strengthening of R&D&I capabilities in national companies, through the insertion of highly qualified professionals and technicians.

Reference 2023: In the following Corfo link

Viraliza Training

Convocar entidades que realicen programas de traspaso de conocimientos, habilidades, herramientas y/o cultura de emprendimiento e innovación.

Reference: In the following Corfo link



Network Projects (Bélgica, Chile, Francia & España)

Seeks to support R&D&I projects led collaboratively between Chilean companies and companies from the defined countries, applied to energy, water, H2V, transportation, among others.

Reference: In the following Corfo link

Call25 Eurogia2030 - Eureka Networ

The Eurogia cluster is carrying out a call for proposals based on four thematic pillars to mitigate and adapt to climate change.

Reference: In the following Corfo link











USD 41,000 per project





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