

## Asia-Pacific Trade Matters Get Attention at CalChamber Gatherings

Ambassador Kurt Tong, U.S. senior official for Asia-Pacific Economic Cooperation (APEC) in the U.S. State Department, presented an overview of U.S. objectives at a June 1 international forum presented by the California Chamber of Commerce Council for International Trade.

Later that evening, Tong fielded questions from CalChamber Chair S. Shariq Yosufzai at the dinner gathering of the CalChamber Board of Directors.

APEC was formed in 1989. It serves as a multilateral forum in which Asian and Pacific economies can solve economic problems and cooperate in developing key economic sectors.

The 3rd Senior Officials' and related meetings will be held in San Francisco as part of U.S. leadership and hosting of the APEC forum. APEC is the first high-level international government meeting for either San Francisco or California to bid on and win in more than a decade.



**Ambassador Kurt Tong discusses upcoming meetings of the Asia-Pacific Economic Cooperation (APEC) at an international forum presented by the CalChamber Council for International Trade, chaired by Susan Corrales-Diaz (left). At right is Gary J. Goldberg, council vice chair.**

Integral to bringing the APEC meetings to San Francisco was the public-private statewide organizing committee, CalAPEC. CalAPEC is led by San Francisco businessman Paul Oliva with the support of the CalChamber, Bay Area Council Economic Institute, and other regional business leaders.

Collectively, the 21 economies of APEC, which touch the Pacific Ocean,

represent a large consumer market—nearly half the world's population, nearly half of all world trade and more than \$31 trillion in economic output.

The APEC economies are: Australia, Brunei Darussalam, Canada, Chile, People's Republic of China, Hong Kong, Indonesia, Japan, Republic of Korea, Malaysia, Mexico, New Zealand, Papua New Guinea, Peru, Republic of the Philippines, Russia, Singapore, Chinese Taipei, Thailand, United States and Vietnam.

In 2010, the U.S. exported more than \$774 billion to the countries of APEC. California exported approximately \$100 billion to APEC in 2010, 13 percent of the national total. Of this, more than 30 percent consisted of computer and electronics (\$30.3 billion) and 20 percent of the total was machinery and transportation equipment (\$21 billion).

More information on APEC is available at [www.calchamber.com/APEC](http://www.calchamber.com/APEC).  
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