



KORUS FTA

Korea-U.S. Trade Partnership

Working Together for Growth and Job Creation

WHY SUPPORT THE KORUS FTA?

KORUS FTA “...is the right thing to do for our country. It is the right thing to do for Korea. It will strengthen our commercial ties and create enormous potential economic benefits and create jobs here in the United States.” – President Barack Obama

1. JOBS

The KORUS FTA offers one of the best opportunities to create U.S. jobs by providing new export opportunities for American manufacturers, farmers and small- and medium- sized companies.

- The Commerce Department estimates that the implementation of the FTA will create **70,000 new jobs** in the United States.
- On the other hand, failure to implement the FTA will lead to a loss of market share to competitors such as the EU and Canada, and a **loss of over 345,000 U.S. jobs**.



2. ECONOMIC GROWTH

Expanding U.S. trade with Korea is an opportunity to stimulate the U.S. economy at no cost to U.S. taxpayers.

- KORUS is America’s most commercially significant trade accord in 15 years. The U.S. International Trade Commission estimates that the FTA will **increase U.S. exports to Korea by \$11 billion** and **reduce the U.S. deficit by \$4 billion**.



3. SECURITY and SHARED VALUES

Korea is a vibrant democracy, a staunch ally of the United States, and a major commercial center in East Asia – providing **America with a strong partner in an increasingly strategic region of the world**.

- 2010 marks the 60th anniversary of the start of the Korean War, and of the special relationship between the United States and Republic of Korea.



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